

Explanation of variances – 2017/18

Name of smaller authority:

Thorpe Mandeville Parish Council

County area: **Northamptonshire**

Please provide full explanations, including numerical values, for the following:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

Section 2	2016/17 £	2017/18 £	Variance £	Variance %	Detailed explanation of variance (with amounts £)
Box 2 <i>Precept or Rates and Levies</i>	2,000	2,000	nil	nil	
Box 3 <i>Total other receipts</i>	51	6,304	+6,253	+12360%	The £51 receipt in 2016/17 was in respect of a VAT claim. The 2017/18 claim was £295.94. Additionally in 2017/18 grants were received from the Northamptonshire Transparency Fund totalling £1,126.18 and a Community Infrastructure Levy receipt arose of £4,882.50.
Box 4 <i>Staff costs</i>	348	338	-10	-3%	
Box 5 <i>Loan interest/ capital repayments</i>	nil	nil	nil	nil	
Box 6 <i>All other payments</i>	2,692	4,418	+1,726	+61%	2016/17 included £775.98 computer hardware & software costs plus £300 website set up. 2017/18 includes £2,745.96 conversion of street lights to LED.
Box 9 <i>Total fixed assets & long term investments & assets</i>	4,075	4,075	nil	nil	
Box 10 <i>Total borrowings</i>	nil	nil	nil	nil	
Explanation for 'high' reserves	Box 7 is more than twice Box 2 because the Box 7 balance includes a 2017/18 Community Infrastructure Levy receipt of £4,882.50 held as a separate reserve.				