

Explanation of variances – 2018/19

Name of smaller authority:

Thorpe Mandeville Parish Council

County area: **Northamptonshire**

Please provide **full explanations, including numerical values**, for the following:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

Section 2	2017/18 £	2018/19 £	Variance £	Variance %	Detailed explanation of variance (with amounts £)
Box 2 <i>Precept or Rates and Levies</i>	2,000	2,000	nil	nil	
Box 3 <i>Total other receipts</i>	6,304	7026	+724	+11%	
Box 4 <i>Staff costs</i>	338	441	+103	+30%	
Box 5 <i>Loan interest/ capital repayments</i>	nil	nil	nil	nil	
Box 6 <i>All other payments</i>	4,418	1,359	-3059	-69%	2017/18 includes £2,746 conversion of street lights to LED.
Box 9 <i>Total fixed assets & long term investments & assets</i>	4,075	4,075	nil	nil	
Box 10 <i>Total borrowings</i>	nil	nil	nil	nil	
Explanation for 'high' reserves	Box 7 is substantially more than twice Box 2 because the Box 7 balance includes a Community Infrastructure Levy Fund of £11,325 held as a separate reserve.				